## 2014 VALUATION TABLES

### Application of Additional Depreciation

Personal Property in the following legal classes and subclasses is to receive additional depreciation for 2014. To be eligible for additional depreciation, legal class one personal property must have been initially assessed in Arizona in 1994 or later; legal class two, subclass 2(P) personal property must have been initially assessed in Arizona in 1995 or later. (Refer to Chapter 2, page 2.15 for more information regarding additional depreciation.)

Legal Class One, Subclasses (8), (9), (10), and (13).

Legal Class Two, Subclass 2(P)(a), (b), (c), (d), and (e).

### Application of Minimum Value

Personal property qualifying for additional depreciation will receive a reduction in the minimum value of 2.5 percent each year beginning in 2000. The minimum value will not be reduced below 2.5 percent good.

### Application of $50,000 Exemption

For 2014, the first $141,385 of full cash value will be exempt. Personal property in the following legal classes and subclasses is eligible for this exemption.

Legal Class One, Subclasses (8), (9), (10), (11) and (13).

Legal Class Two, Subclass 2(P) (a) and (b).

Pursuant to A.R.S. § 42-11127(C) the DOR is required to annually determine the full cash value exemption amount for qualifying personal property in Legal Classes One and Two.

The change in the amount is based on the total biennial change in the employment cost index in the two most recent complete state fiscal years.

Valuation Table 1 is trended for price changes in acquisition cost data, using a comparative cost index published by Marshall & Swift.

The DOR's valuation tables contain valuation factors with both standard and additional depreciation factors. The nonshaded rows represent the standard valuation factors that are used to calculate the full cash value of an asset. If the personal property qualifies for additional depreciation, the valuation factor in the shaded row is applied.

# 2014 VALUATION TABLE 1

## Valuation Factors (Percent Good) for 2014

| | | LIFE YEARS | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | | 5 | | 6 | | 7 | | 8 | |
| Year Acquired | Age | Class 1 & 2 | ALL Other Classes | Class 1 & 2 | ALL Other Classes | Class 1 & 2 | ALL Other Classes | Class 1 & 2 | ALL Other Classes | Class 1 & 2 | ALL Other Classes |
| 2013 | 1 | 67 | 67 | 81 | 81 | 84 | 84 | 86 | 86 | 88 | 88 |
| ***2013** | **1** | **16.8** | | **20.3** | | **21.0** | | **21.5** | | **22.0** | |
| 2012 | 2 | 35 | 35 | 62 | 62 | 69 | 69 | 74 | 74 | 77 | 77 |
| ***2012** | **2** | **14.4** | | **25.4** | | **28.3** | | **30.3** | | **31.6** | |
| 2011 | 3 | 2.5 | 20 | 43 | 43 | 53 | 53 | 61 | 61 | 67 | 67 |
| ***2011** | **3** | **2.5** | | **24.5** | | **30.2** | | **34.8** | | **38.2** | |
| 2010 | 4 | | | 21 | 21 | 35 | 35 | 45 | 45 | 53 | 53 |
| ***2010** | **4** | | | **16.4** | | **27.3** | | **35.1** | | **41.3** | |
| 2009 | 5 | | | 2.5 | 20 | 18 | 20 | 31 | 31 | 41 | 41 |
| ***2009** | **5** | | | | | **16.9** | | **29.1** | | **38.5** | |
| 2008 | 6 | | | | | 2.5 | | 16 | 20 | 28 | 28 |
| 2007 | 7 | | | | | | | 2.5 | | 15 | 20 |
| 2006 | 8 | | | | | | | | | 2.5 | |
| 2005 | 9 | | | | | | | | | | |
| 2004 | 10 | | | | | | | | | | |
| 2003 | 11 | | | | | | | | | | |
| 2002 | 12 | | | | | | | | | | |
| 2001 | 13 | | | | | | | | | | |
| 2000 | 14 | | | | | | | | | | |

**Valuation Table 1 is continued on the next page.**

# 2014 VALUATION TABLE 1 (continued)

## Valuation Factors (Percent Good) for 2014

| | | LIFE YEARS | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 10 | | 12 | | 15 | | 20 | |
| Year Acquired | Age | Class 1 & 2 | ALL Other Classes | Class 1 & 2 | ALL Other Classes | Class 1 & 2 | ALL Other Classes | Class 1 & 2 | ALL Other Classes |
| 2013 | 1 | 91 | 91 | 92 | 92 | 94 | 94 | 96 | 96 |
| ***2013** | **1** | **22.8** | | **23.0** | | **23.5** | | **24.0** | |
| 2012 | 2 | 83 | 83 | 86 | 86 | 90 | 90 | 93 | 93 |
| ***2012** | **2** | **34.0** | | **35.3** | | **36.9** | | **38.1** | |
| 2011 | 3 | 75 | 75 | 80 | 80 | 86 | 86 | 91 | 91 |
| ***2011** | **3** | **42.8** | | **45.6** | | **49.0** | | **51.9** | |
| 2010 | 4 | 64 | 64 | 71 | 71 | 78 | 78 | 85 | 85 |
| ***2010** | **4** | **49.9** | | **55.4** | | **60.8** | | **66.3** | |
| 2009 | 5 | 55 | 55 | 64 | 64 | 73 | 73 | 82 | 82 |
| ***2009** | **5** | **51.7** | | **60.2** | | **68.6** | | **77.1** | |
| 2008 | 6 | 45 | 45 | 57 | 57 | 68 | 68 | 79 | 79 |
| 2007 | 7 | 36 | 36 | 50 | 50 | 64 | 64 | 78 | 78 |
| 2006 | 8 | 25 | 25 | 42 | 42 | 58 | 58 | 75 | 75 |
| 2005 | 9 | 13 | 20 | 34 | 34 | 54 | 54 | 74 | 74 |
| 2004 | 10 | 2.5 | | 23 | 23 | 46 | 46 | 70 | 70 |
| 2003 | 11 | | | 12 | 20 | 38 | 38 | 64 | 64 |
| 2002 | 12 | | | 2.5 | | 29 | 29 | 57 | 57 |
| 2001 | 13 | | | | | 19 | 20 | 50 | 50 |
| 2000 | 14 | | | | | 10 | | 44 | 44 |
| 1999 | 15 | | | | | 2.5 | | 37 | 37 |
| 1998 | 16 | | | | | | | 30 | 30 |
| 1997 | 17 | | | | | | | 23 | 23 |
| 1996 | 18 | | | | | | | 15 | 20 |
| 1995 | 19 | | | | | | | 8 | |
| 1994 | 20 | | | | | | | 2.5 | |

# 2014 VALUATION TABLES 2 and 5

## Valuation Factors (Percent Good) for 2014

| | | Table 2 | | Table 5 | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 5 Year Life | | 2 Year Life | | 4 Year Life | | | |
| Year Acquired | Age | Class 1 & 2 | ALL Other Classes | Class 1 & 2 | ALL Other Classes | Class 1 & 2 | ALL Other Classes | Age | Year Acquired |
| 2013 | 1 | 55 | 55 | 30 | 30 | 50 | 50 | 1 | 2013 |
| *2013 | 1 | 13.8 | | 7.5 | | 12.5 | | 1 | *2013 |
| 2012 | 2 | 50 | 50 | 2.5 | 15 | 30 | 30 | 2 | 2012 |
| *2012 | 2 | 20.5 | | 2.5 | | 12.3 | | 2 | *2012 |
| 2011 | 3 | 30 | 30 | | | 20 | 20 | 3 | 2011 |
| *2011 | 3 | 17.1 | | | | 11.4 | | 3 | *2011 |
| 2010 | 4 | 20 | 20 | | | 2.5 | 10 | 4 | 2010 |
| *2010 | 4 | 15.6 | | | | 2.5 | | 4 | *2010 |
| 2009 | 5 | 2.5 | 10 | | | | | 5 | 2009 |
| *2009 | 5 | | | | | | | 5 | *2009 |
| 2008 | 6 | | | | | | | 6 | 2008 |

# 2014 VALUATION TABLE 6

## Depreciation Tables used with Marshall & Swift Building Cost Systems
## Tax Year 2014
## Percent Depreciated

| Age | Expected Life in Years | | | | | | | | | | | Age |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 | 70 | |
| 1 | 4 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 1 |
| 2 | 8 | 3 | 2 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 0 | 2 |
| 3 | 12 | 5 | 3 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 0 | 3 |
| 4 | 16 | 7 | 4 | 3 | 2 | 3 | 2 | 2 | 1 | 1 | 1 | 4 |
| 5 | 20 | 10 | 6 | 3 | 3 | 4 | 2 | 2 | 2 | 1 | 1 | 5 |
| 6 | 24 | 14 | 8 | 5 | 4 | 6 | 3 | 3 | 2 | 2 | 1 | 6 |
| 7 | 28 | 18 | 11 | 6 | 5 | 7 | 4 | 4 | 3 | 2 | 1 | 7 |
| 8 | 32 | 23 | 14 | 7 | 6 | 8 | 5 | 5 | 3 | 2 | 1 | 8 |
| 9 | 36 | 28 | 17 | 9 | 8 | 10 | 6 | 5 | 4 | 3 | 2 | 9 |
| 10 | 40 | 33 | 20 | 11 | 10 | 12 | 7 | 6 | 4 | 3 | 2 | 10 |
| 11 | 44 | 38 | 24 | 13 | 12 | 14 | 8 | 7 | 5 | 4 | 2 | 11 |
| 12 | 48 | 43 | 28 | 16 | 14 | 16 | 9 | 8 | 6 | 4 | 2 | 12 |
| 13 | 52 | 47 | 32 | 20 | 16 | 18 | 10 | 9 | 6 | 5 | 2 | 13 |
| 14 | 56 | 51 | 37 | 24 | 18 | 20 | 11 | 10 | 7 | 5 | 3 | 14 |
| 15 | 60 | 54 | 42 | 28 | 21 | 22 | 12 | 11 | 8 | 6 | 3 | 15 |
| 16 | | 56 | 46 | 31 | 24 | 24 | 13 | 12 | 9 | 7 | 3 | 16 |
| 17 | | 57 | 49 | 34 | 27 | 26 | 14 | 13 | 10 | 7 | 4 | 17 |
| 18 | | 58 | 51 | 37 | 30 | 28 | 16 | 14 | 11 | 8 | 4 | 18 |
| 19 | | 59 | 53 | 40 | 33 | 30 | 18 | 16 | 12 | 9 | 4 | 19 |
| 20 | | 60 | 55 | 43 | 36 | 33 | 19 | 17 | 13 | 9 | 5 | 20 |
| 21 | | | 56 | 46 | 39 | 35 | 21 | 18 | 14 | 10 | 5 | 21 |
| 22 | | | 57 | 48 | 42 | 38 | 23 | 20 | 15 | 11 | 6 | 22 |
| 23 | | | 58 | 50 | 45 | 40 | 25 | 21 | 16 | 12 | 6 | 23 |
| 24 | | | 59 | 52 | 47 | 42 | 27 | 23 | 17 | 13 | 7 | 24 |
| 25 | | | 60 | 54 | 50 | 44 | 29 | 25 | 19 | 14 | 7 | 25 |
| 26 | | | | 56 | 52 | 46 | 31 | 27 | 20 | 15 | 8 | 26 |
| 27 | | | | 57 | 53 | 47 | 33 | 28 | 21 | 16 | 9 | 27 |
| 28 | | | | 58 | 55 | 49 | 35 | 30 | 23 | 17 | 9 | 28 |
| 29 | | | | 59 | 56 | 50 | 37 | 32 | 24 | 18 | 10 | 29 |
| 30 | | | | 60 | 57 | 52 | 40 | 34 | 26 | 20 | 11 | 30 |
| 31 | | | | | 57 | 53 | 42 | 36 | 28 | 21 | 12 | 31 |
| 32 | | | | | 58 | 54 | 44 | 38 | 30 | 22 | 13 | 32 |
| 33 | | | | | 58 | 55 | 46 | 41 | 32 | 24 | 14 | 33 |
| 34 | | | | | | 56 | 49 | 44 | 34 | 25 | 15 | 34 |
| 35 | | | | | | 57 | 51 | 46 | 36 | 27 | 16 | 35 |

**Valuation Table 6 is continued on the next page.**

# 2014 VALUATION TABLE 6 (continued)

## Depreciation Tables used with Marshall & Swift Building Cost Systems
## Tax Year 2014
## Percent Depreciated

| Age | Expected Life in Years 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 | 70 | Age |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 36 | | | | | | 58 | 52 | 48 | 38 | 28 | 17 | 36 |
| 37 | | | | | | 59 | 54 | 50 | 40 | 30 | 18 | 37 |
| 38 | | | | | | 60 | 55 | 52 | 42 | 32 | 19 | 38 |
| 39 | | | | | | | 57 | 53 | 44 | 34 | 20 | 39 |
| 40 | | | | | | | 57 | 54 | 45 | 35 | 21 | 40 |
| 41 | | | | | | | 58 | 54 | 46 | 37 | 23 | 41 |
| 42 | | | | | | | 58 | 55 | 48 | 38 | 25 | 42 |
| 43 | | | | | | | 59 | 56 | 49 | 40 | 27 | 43 |
| 44 | | | | | | | 59 | 56 | 51 | 41 | 28 | 44 |
| 45 | | | | | | | 60 | 57 | 52 | 43 | 30 | 45 |
| 46 | | | | | | | | 58 | 54 | 44 | 31 | 46 |
| 47 | | | | | | | | 58 | 55 | 46 | 33 | 47 |
| 48 | | | | | | | | 59 | 56 | 47 | 34 | 48 |
| 49 | | | | | | | | 59 | 56 | 49 | 36 | 49 |
| 50 | | | | | | | | 60 | 57 | 50 | 38 | 50 |
| 51 | | | | | | | | | 58 | 52 | 39 | 51 |
| 52 | | | | | | | | | 58 | 53 | 41 | 52 |
| 53 | | | | | | | | | 59 | 54 | 42 | 53 |
| 54 | | | | | | | | | 59 | 55 | 44 | 54 |
| 55 | | | | | | | | | 60 | 56 | 45 | 55 |
| 56 | | | | | | | | | | 57 | 47 | 56 |
| 57 | | | | | | | | | | 58 | 48 | 57 |
| 58 | | | | | | | | | | 59 | 49 | 58 |
| 59 | | | | | | | | | | 59 | 50 | 59 |
| 60 | | | | | | | | | | 60 | 52 | 60 |
| 61 | | | | | | | | | | | 53 | 61 |
| 62 | | | | | | | | | | | 54 | 62 |
| 63 | | | | | | | | | | | 55 | 63 |
| 64 | | | | | | | | | | | 56 | 64 |
| 65 | | | | | | | | | | | 57 | 65 |
| 66 | | | | | | | | | | | 58 | 66 |
| 67 | | | | | | | | | | | 58 | 67 |
| 68 | | | | | | | | | | | 59 | 68 |
| 69 | | | | | | | | | | | 59 | 69 |
| 70 | | | | | | | | | | | 60 | 70 |

**End of Valuation Table 6**

# 2014 VALUATION TABLE 8

## Valuation Factors (Percent Good) for 2014

| ITEM | VALUATION FACTORS | |
|---|---|---|
| | Class 1 and 2 | All Other |
| Billboards | 25 % | 50 % |
| Taxable animals are to be valued at market. If no market value data is available, the following values may be used: | | |
| | Code | Cash Value ($) |
| Race horses | 8307 | $6,000 |
| Horses, other | 8304 | $1,500 |
| Racing greyhounds | 7809 | $2,500 |
| Guard dogs | 7830 | $1,500 |