2021 Valuation Tables

Application of Additional Depreciation

Personal Property in the following property classes and subclasses is to receive additional depreciation for 2021. For classes One and Two, additional depreciation applies to property that was initially assessed in Arizona during or after the 2012 tax year. A.R.S. 42-13054(B)(3) and 42-13353(C). For class Six, additional depreciation applies to property initially assessed in Arizona during or after the 2018 tax year. A.R.S. 42-13054(B)(3) and 42-13353(C). (Refer to Additional Statutory Depreciation in **Chapter 2** above for more information.)

Property Class One, Subclasses (8), (9), (10), and (13).

Property Class Two, Subclass (P) (a), (b), (c), (d), and (e).

Property Class Six, Subclasses (2) and (3).

The Department valuation tables contain valuation factors for the calculation of **both standard and additional depreciation**. Nonshaded rows in the tables contain standard valuation factors that are used to calculate the full cash value of an asset. Shaded rows contain additional depreciation factors for application to qualifying personal property.

Additional statutory depreciation will not reduce the valuation of personal property below the minimum value prescribed by the Department for property in use. A.R.S. 42-13054(C)(2) and 42-13353(D).

Application of Minimum Value

As set forth under **Minimum Value** in **Chapter 2** above, minimum value applies to personal property still in use after its number of expected life years has passed. Personal property in classes One and Two that qualifies for additional depreciation will receive a reduction in the minimum value of 2.5 percent each year beginning in 2000. A.R.S.

42-13055(A). However, the minimum value of taxable personal property still in use will not be reduced below 2.5 percent good. A.R.S. 42-13055(B).

Application of the Business Personal Property Exemption

For 2021, the first $195,878 of the full cash value of personal property will be exempt. A.R.S. 42-11127. Personal property in the following property classes and subclasses is eligible for this exemption.

Property Class One, Subclasses (8), (9), (10), (11), and (13).

Property Class Two, Subclass (P) (a) and (b).

Pursuant to A.R.S. 42-11127, the Department is required to annually adjust the maximum exemption amount for the following tax year to account for inflation. The inflation adjustment is based on the total biennial change in the U.S. Bureau of Labor Employment Cost Index for the two most recent complete state fiscal years.

Trending and Improvement Depreciation

Valuation Table 1 is trended for price changes in acquisition cost, based upon data from a comparative cost index published by Marshall & Swift.

Valuation Table 6 is designed to mirror depreciation applied to the real property rolls. It provides a way to depreciate what would normally be considered real property improvements on the personal property rolls. Alternatively, the same result can be obtained by determining a value for the improvement in question on the real property roll and then annually listing that amount on the personal property roll.

2021 VALUATION TABLE 1							
Valuation Factors (Percent Good) for 2021							
		LIFE YEARS					
		3			**5**		
Year Acquired	**Age**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**
2020	1	67	67	67	80	80	80
***2020**	**1**	**16.8**	**16.8**		**20.0**	**20.0**	
2019	2	33	33	33	60	60	60
***2019**	**2**	**13.5**	**13.5**		**24.6**	**24.6**	
2018	3	2.5	20	20	42	42	42
***2018**	**3**	**2.5**	**2.5**		**23.9**	**23.9**	
2017	4		20		22	22	22
***2017**	**4**		**2.5**		**16.1**	**16.1**	
2016	5				2.5	20	20
***2016**	**5**				**2.5**	-	
2015	6					20	
2014	7						
2013	8						
2012	9						
2011	10						
2010	11						
2009	12						
2008	13						
2007	14						
2006	15						
2005	16						
2004	17						
2003	18						
2002	19						
2001	20						
2000	21						

2021 VALUATION TABLE 1							
Valuation Factors (Percent Good) for 2021							
		LIFE YEARS					
		6			**7**		
Year Acquired	**Age**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**
2020	1	83	83	83	86	86	86
***2020**	**1**	**20.8**	**20.8**		**21.5**	**21.5**	
2019	2	67	67	67	72	72	72
***2019**	**2**	**27.5**	**27.5**		**29.5**	**29.5**	
2018	3	52	52	52	59	59	59
***2018**	**3**	**29.6**	**29.6**		**33.6**	**33.6**	
2017	4	36	36	36	46	46	46
***2017**	**4**	**26.3**	**26.3**		**33.6**	**33.6**	
2016	5	18	20	20	31	31	31
***2016**	**5**	**16.0**	**-**		**27.6**	**-**	
2015	6	2.5	20		16	20	20
2014	7				2.5		
2013	8						
2012	9						
2011	10						
2010	11						
2009	12						
2008	13						
2007	14						
2006	15						
2005	16						
2004	17						
2003	18						
2002	19						
2001	20						
2000	21						

2021 VALUATION TABLE 1							
Valuation Factors (Percent Good) for 2021							
		LIFE YEARS					
		8			**10**		
Year Acquired	**Age**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**
2020	1	88	88	88	90	90	90
***2020**	**1**	**22.0**	**22.0**		**22.5**	**22.5**	
2019	2	75	75	75	80	80	80
***2019**	**2**	**30.8**	**30.8**		**32.8**	**32.8**	
2018	3	65	65	65	73	73	73
***2018**	**3**	**37.1**	**37.1**		**41.6**	**41.6**	
2017	4	54	54	54	65	65	65
***2017**	**4**	**39.4**	**39.4**		**47.5**	**47.5**	
2016	5	41	41	41	55	55	55
***2016**	**5**	**36.5**	**-**		**49.0**	**-**	
2015	6	27	27	27	44	44	44
2014	7	14	20	20	33	33	33
2013	8	2.5			22	22	22
2012	9				11	20	20
2011	10				2.5		
2010	11						
2009	12						
2008	13						
2007	14						
2006	15						
2005	16						
2004	17						
2003	18						
2002	19						
2001	20						
2000	21						

2021 VALUATION TABLE 1							
Valuation Factors (Percent Good) for 2021							
		LIFE YEARS					
		12			**15**		
Year Acquired	**Age**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**
2020	1	92	92	92	93	93	93
***2020**	**1**	**23.0**	**23.0**		**23.3**	**23.3**	
2019	2	84	84	84	87	87	87
***2019**	**2**	**34.4**	**34.4**		**35.7**	**35.7**	
2018	3	78	78	78	83	83	83
***2018**	**3**	**44.5**	**44.5**		**47.3**	**47.3**	
2017	4	72	72	72	79	79	79
***2017**	**4**	**52.6**	**52.6**		**57.7**	**57.7**	
2016	5	64	64	64	73	73	73
***2016**	**5**	**57.0**	**-**		**65.0**	**-**	
2015	6	54	54	54	65	65	65
2014	7	46	46	46	59	59	59
2013	8	37	37	37	52	52	52
2012	9	28	28	28	45	45	45
2011	10	19	20	20	39	39	39
2010	11	10			32	32	32
2009	12	2.5			24	24	24
2008	13				16	20	20
2007	14				8		
2006	15				2.5		
2005	16						
2004	17						
2003	18						
2002	19						
2001	20						
2000	21						

2021 VALUATION TABLE 1							
Valuation Factors (Percent Good) for 2021							
		LIFE YEARS					
		20			30		
Year Acquired	**Age**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**
2020	1	95	95	95	97	97	97
***2020**	**1**	**23.8**	**23.8**		**24.3**	**24.3**	
2019	2	90	90	90	93	93	93
***2019**	**2**	**36.9**	**36.9**		**38.1**	**38.1**	
2018	3	89	89	89	90	90	90
***2018**	**3**	**50.7**	**50.7**		**51.3**	**51.3**	
2017	4	86	86	86	87	87	87
***2017**	**4**	**62.8**	**62.8**		**63.5**	**63.5**	
2016	5	82	82	82	83	83	83
***2016**	**5**	**73.0**	**-**		**73.9**	**-**	
2015	6	76	76	76	80	80	80
2014	7	71	71	71	77	77	77
2013	8	67	67	67	73	73	73
2012	9	62	62	62	70	70	70
2011	10	58	58	58	67	67	67
2010	11	54	54	54	63	63	63
2009	12	47	47	47	60	60	60
2008	13	43	43	43	57	57	57
2007	14	38	38	38	53	53	53
2006	15	33	33	33	50	50	50
2005	16	28	28	28	47	47	47
2004	17	23	23	23	43	43	43
2003	18	16	20	20	40	40	40
2002	19	8			37	37	37
2001	20	2.5			33	33	33
2000	21				30	30	30
1999	22				27	27	27
1998	23				23	23	23
1997	24				20	20	20
1996	25				17		
1995	26				13		
1994	27				10		
1993	28				7		
1992	29				3		
1991	30				2.5		
1990	31						

2021 VALUATION TABLE 2				
Valuation Factors (Percent Good) for 2021				
		Table 2		
		5 Year Life		
Year Acquired	**Age**	**Class 1 & 2**	**Class 6.2 & 6.3**	**All Other Classes**
2020	1	55	55	55
***2020**	**1**	**13.8**	**13.8**	
2019	2	50	50	50
***2019**	**2**	**20.5**	**20.5**	
2018	3	30	30	30
***2018**	**3**	**17.1**	**17.1**	
2017	4	20	20	20
***2017**	**4**	**14.6**	**14.6**	
2016	5	2.5	10	10
***2016**	**5**	**2.5**	**-**	
2015	6			

2021 VALUATION TABLE 5							
Valuation Factors (Percent Good) for 2021							
		Table 5					
		2 Year Life			4 Year Life		
Year Acquired	Age	Class 1 & 2	Class 6.2 & 6.3	All Other Classes	Class 1 & 2	Class 6.2 & 6.3	All Other Classes
2020	1	30	30	30	50	50	50
***2020**	**1**	**7.5**	**7.5**		**12.5**	**12.5**	
2019	2	15	15	15	30	30	30
***2019**	**2**	**2.5**	**2.5**		**12.3**	**12.3**	
2018	3				20	20	20
***2018**	**3**		**2.5**		**11.4**	**11.4**	
2017	4				2.5	10	10
***2017**	**4**		**2.5**		**2.5**	**2.5**	
2016	5						
***2016**	**5**		**-**			**-**	
2015	6						

2021 Valuation Table 9		
Valuation Factors (Percent Good) for 2021		
10 Year Life		
Year Acquired	**Age**	**% Good**
2020	1	2.7
2019	2	2.5
2018	3	2.5
2017	4	2.6
2016	5	2.8
2015	6	2.6
2014	7	2.6
2013	8	2.5
2012	9	2.6
2011	10	2.5
2010	11	2.5