



MARICOPA COUNTY  
ASSESSOR'S OFFICE

Keith E. Russell  
County Assessor



SUMMER 2007

## A Note from the County Assessor

Dear Personal Property Owner:

Enclosed with this message is your 2007 Notice of Valuation for Personal Property. Please review it carefully in order to ensure that my office has correctly valued your personal property.

Each year we continue to have more businesses use our E-Filing option for personal property. If you have not utilized this option, please let me recommend it to you. E-Filing is a simple and easy procedure to submit your Personal Property data to the Assessor's office. Last year, more than 3,800 individual personal property accounts were filed through our E-Filing system. This process can minimize input errors and reduce costs. For more information on E-Filing, please visit my website at <http://maricopa.gov/assessor/PPEFiling.aspx>, or call us at 602-506-3386.

Below you will find statistics on where your property tax dollars go and the level of activities within the Assessor's office. Most of the money collected in Maricopa County from property taxes is used for education. Just over 70% of all money collected goes toward School Districts and Community Colleges. As you can see from the statistics, the level of activity in the Assessor's office continues to increase in all areas. I am very proud of all the employees in the Maricopa County Assessor's office and the level of service they provide to the public. It is an honor for me to be associated with such good people and to serve you, the citizens of Maricopa County.

Thank you for this opportunity to serve you,

Keith E. Russell, MAI  
Maricopa County Assessor

### USE OF 2006 PROPERTY TAXES COLLECTED

Special Districts:	7%
Community Colleges:	10%
County:	11%
Cities:	11%
Schools:	61%
<b>TOTAL:</b>	<b>100%</b>

Provided by the  
Maricopa County Treasurer's Office

### Assessor Statistics

	Fiscal Year		Percent Increase
	2005	2006	
Deeds Processed:	452,000	483,000	7%
Website Visits:	31,900,000	35,500,000	11%
Rental Registration:	9,000	12,000	33%
Public Asst Visitors (Downtown):	71,000	107,000	51%

### Addendum Notice

In accordance with House Bill 2221 enacted in the 2006 legislative session, the purpose of this addendum is to inform property owners of the following:

If the property listed on this Notice of Value is used for rental residential purposes as defined in A.R.S. 42-12004 and is currently classified as legal class 3 (owner-occupied), you must register the property as rental residence (legal class 4) with the County Assessor pursuant to A.R.S. 33-1902 of the Rental Residential Property law. Failure to do so may subject you to a penalty. In order to register your property, you may visit our website at [http://www.maricopa.gov/Assessor/Residential\\_Property\\_Form.aspx](http://www.maricopa.gov/Assessor/Residential_Property_Form.aspx).

If you fail to register the rental property with the County Assessor after receipt of this Notice of Value, the city or town in which the property is located may impose a civil penalty in the amount of one hundred and fifty dollars (\$150) per day payable to the city or town for each day of violation, and the city or town may impose enhanced inspection and enforcement measures on the property.

**NOTE:** Several Arizona cities and towns impose a transactional privilege (sales) tax on persons engaged in the business of leasing or renting residential property. You can access the Model City Tax Code Section 445 for information on the cities and towns that impose the tax to determine if you are required to report the rental use. The web site for the model city tax code is [www.modelcitytaxcode.org](http://www.modelcitytaxcode.org). That site also contains a phone number to answer questions you have regarding the applicable requirements for the municipal privilege/sales tax program. Residential Rental Properties are required to comply with the Landlord Tenant Act pursuant to Title 33, Chapters 10 & 11.

**For questions or to appeal your valuation,  
call 602-506-3406 or visit [www.maricopa.gov/assessor](http://www.maricopa.gov/assessor)**

*Para más información en Español o para hablar con un representante en Español, favor de llamar al: (602) 506-3406.*