



PERSONAL PROPERTY MANUAL

2008 VALUATION TABLES

Application of Additional Depreciation

Personal Property in the following legal classes and subclasses is to receive additional depreciation for 2008. To be eligible for additional depreciation, Legal Class One personal property must have been initially assessed in Arizona in 1994 or later; Legal Class Two, Subclass 2(P) personal property must have been initially assessed in Arizona in 1995 or later. (Refer to page 4.8 for more information regarding additional depreciation.)

Legal Class One, Subclasses (8), (9), (10), and (13).

Legal Class Two, Subclass 2(P)(a), (b), (c), (d), and (e).

Application of Minimum Value

Personal property qualifying for additional depreciation will receive a reduction in the minimum value of 2.5 percent each year beginning in 2000. The minimum value will not be reduced below 2.5 percent good.

Application of \$50,000 Exemption

For 2008, the first \$63,242 of full cash value will be exempt.¹ Personal property in the following legal classes and subclasses is eligible for this exemption.

Legal Class One, Subclasses (8), (9), (10), (11) and (13).

Legal Class Two, Subclass 2(P)(a) and (b).

¹ Pursuant to A.R.S. § 42-11127(C) the Department is required to annually determine the full cash value exemption amount for qualifying personal property in Legal Classes One and Two. The change in the amount is based on the average annual percentage increase, if any, in the Gross Domestic Product (GDP) price deflator in the two most recent complete state fiscal years.



PERSONAL PROPERTY MANUAL

VALUATION TABLE 1

Valuation Factors (Percent Good) for 2008

Valuation Table 1 is continued on the next page.

		LIFE YEARS									
		3		5		6		7		8	
Year Acquired	Age	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes
2007	1	67	67	80	80	83	83	86	86	87	87
*2007	1	20.1		24.0		24.9		25.8		26.1	
2006	2	35	35	63	63	70	70	75	75	79	79
*2006	2	17.9		32.1		35.7		38.3		40.3	
2005	3	2.5	20	44	44	55	55	63	63	69	69
*2005	3	2.5		29.5		36.9		42.2		46.2	
2004	4			24	24	40	40	50	50	59	59
*2004	4			19.9		33.2		41.5		48.9	
2003	5			2.5	20	20	20	35	35	46	46
2002	6					2.5		18	20	31	31
2001	7							2.5		16	20
2000	8									2.5	
1999	9										
1998	10										
1997	11										
1996	12										
1995	13										
1994	14										

* ADDITIONAL DEPRECIATION. You **MUST** refer to page 10.22 of this chapter to determine which categories of personal property receive additional depreciation and a reduced minimum value. **Only the shaded rows** reflect composite valuation factors which incorporate additional depreciation.

Note: Valuation Table 1 is trended for price changes in acquisition cost data, using a comparative cost index published by Marshall & Swift.



PERSONAL PROPERTY MANUAL

VALUATION TABLE 1 (continued)

Valuation Factors (Percent Good) for 2008

		LIFE YEARS							
		10		12		15		20	
Year Acquired	Age	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes
2007	1	90	90	92	92	93	93	95	95
*2007	1	27.0		27.6		27.9		28.5	
2006	2	84	84	88	88	91	91	94	94
*2006	2	42.8		44.8		46.4		47.9	
2005	3	77	77	83	83	88	88	93	93
*2005	3	51.6		55.6		59.0		62.3	
2004	4	71	71	79	79	87	87	92	92
*2004	4	58.9		65.6		72.2		76.3	
2003	5	61	61	72	72	82	82	89	89
2002	6	50	50	62	62	75	75	83	83
2001	7	38	38	52	52	67	67	78	78
2000	8	25	25	42	42	59	59	73	73
1999	9	13	20	32	32	52	52	67	67
1998	10	2.5		22	22	43	43	62	62
1997	11			11	20	35	35	57	57
1996	12			2.5		27	27	51	51
1995	13					18	20	46	46
1994	14					9		41	41
1993						2.5		35	35
1992								28	28
1991								21	21
1990								15	20
1989								8	
1988								2.5	

* ADDITIONAL DEPRECIATION. You **MUST** refer to page 10.22 of this chapter to determine which categories of personal property receive additional depreciation and a reduced minimum value. **Only the shaded rows** reflect composite valuation factors which incorporate additional depreciation.

Note: Valuation Table 1 is trended for price changes in acquisition cost data, using a comparative cost index published by Marshall & Swift.



PERSONAL PROPERTY MANUAL

VALUATION TABLES 2 and 5

Valuation Factors (Percent Good) for 2008

		Table 2		Table 5					
		5 Year Life		2 Year Life		4 Year Life			
Year Acquired	Age	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Age	Year Acquired
2007	1	55	55	30	30	50	50	1	2007
*2007	1	16.5		9.0		15		1	*2007
2006	2	50	50	2.5	15	30	30	2	2006
*2006	2	25.5		2.5		15.3		2	*2006
2005	3	30	30			20	20	3	2005
*2005	3	20.1				13.4		3	*2005
2004	4	20	20			2.5	10	4	2004
*2004	4	16.6				2.5		4	*2004
2003	5	2.5	10					5	2003
2002	6							6	2002
2001	7							7	2001
2000	8							8	2000
1999	9							9	1999
1998	10							10	1998
1997	11							11	1997
1996	12							12	1996

* ADDITIONAL DEPRECIATION. You **MUST** refer to page 10.22 of this chapter to determine which categories of personal property receive additional depreciation and a reduced minimum value. **Only the shaded rows** reflect composite valuation factors which incorporate additional depreciation.

Note: Information concerning the construction of these tables is found in Chapter 4.



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VALUATION TABLE 6

**Depreciation Tables used with the Construction Cost System
Tax Year 2008
Percent Depreciated**

Age	Expected Life in Years											Age
	15	20	25	30	35	40	45	50	55	60	70	
1	4	1	1	1	1	1	1	0	0	0	0	1
2	8	3	2	1	1	2	1	1	1	1	0	2
3	12	5	3	2	2	2	1	1	1	1	0	3
4	16	7	4	3	2	3	2	2	1	1	1	4
5	20	10	6	3	3	4	2	2	2	1	1	5
6	24	14	8	5	4	6	3	3	2	2	1	6
7	28	18	11	6	5	7	4	4	3	2	1	7
8	32	23	14	7	6	8	5	5	3	2	1	8
9	36	28	17	9	8	10	6	5	4	3	2	9
10	40	33	20	11	10	12	7	6	4	3	2	10
11	44	38	24	13	12	14	8	7	5	4	2	11
12	48	43	28	16	14	16	9	8	6	4	2	12
13	52	47	32	20	16	18	10	9	6	5	2	13
14	56	51	37	24	18	20	11	10	7	5	3	14
15	60	54	42	28	21	22	12	11	8	6	3	15
16		56	46	31	24	24	13	12	9	7	3	16
17		57	49	34	27	26	14	13	10	7	4	17
18		58	51	37	30	28	16	14	11	8	4	18
19		59	53	40	33	30	18	16	12	9	4	19
20		60	55	43	36	33	19	17	13	9	5	20
21			56	46	39	35	21	18	14	10	5	21
22			57	48	42	38	23	20	15	11	6	22
23			58	50	45	40	25	21	16	12	6	23
24			59	52	47	42	27	23	17	13	7	24
25			60	54	50	44	29	25	19	14	7	25
26				56	52	46	31	27	20	15	8	26
27				57	53	47	33	28	21	16	9	27
28				58	55	49	35	30	23	17	9	28
29				59	56	50	37	32	24	18	10	29
30				60	57	52	40	34	26	20	11	30
31					57	53	42	36	28	21	12	31
32					58	54	44	38	30	22	13	32
33					58	55	46	41	32	24	14	33
34						56	49	44	34	25	15	34
35						57	51	46	36	27	16	35

Valuation Table 6 is continued on the next page.



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VALUATION TABLE 6 (continued)

**Depreciation Tables used with the Construction Cost System
Tax Year 2008
Percent Depreciated**

Age	Expected Life in Years											Age
	15	20	25	30	35	40	45	50	55	60	70	
36						58	52	48	38	28	17	36
37						59	54	50	40	30	18	37
38						60	55	52	42	32	19	38
39							57	53	44	34	20	39
40							57	54	45	35	21	40
41							58	54	46	37	23	41
42							58	55	48	38	25	42
43							59	56	49	40	27	43
44							59	56	51	41	28	44
45							60	57	52	43	30	45
46								58	54	44	31	46
47								58	55	46	33	47
48								59	56	47	34	48
49								59	56	49	36	49
50								60	57	50	38	50
51									58	52	39	51
52									58	53	41	52
53									59	54	42	53
54									59	55	44	54
55									60	56	45	55
56										57	47	56
57										58	48	57
58										59	49	58
59										59	50	59
60										60	52	60
61											53	61
62											54	62
63											55	63
64											56	64
65											57	65
66											58	66
67											58	67
68											59	68
69											59	69
70											60	70

End of Valuation Table 6.



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2008 VALUATION TABLE 7

Table 7 was deleted for 2007 and all subsequent valuation years. Personal property previously valued from this table is now addressed on Table 1.



PERSONAL PROPERTY MANUAL

2008 VALUATION TABLE 8

Valuation Factors (Percent Good) for 2008

ITEM	VALUATION FACTORS	
See "Chapter 5, Special Properties" for these items.	Class 1 and 2	All Other
Billboards	25 %	50 %
Taxable animals are to be valued at market. If no market value data is available, the following values may be used:		
	Code	Cash Value (\$)
Race horses	8307	\$6,000
Horses, other	8304	\$1,500
Racing greyhounds	7809	\$2,500
Guard dogs	7830	\$1,500



PERSONAL PROPERTY MANUAL

2008 VALUATION TABLE 14

**Valuation Factors (Percent Good) For Manufactured Housing and Mobile Homes,
Recreational Travel Trailers, Mobile Offices and Park Models.**

(Table to be used for 2008 Personal Property and 2009 Affixed Mobile Home Valuations)

See Chapter 7, "Manufactured Housing and Mobile Homes" for information on the valuation of manufactured housing and mobile homes, and the associated Arizona Revised Statutes.

Definitions for the codes used in Valuation Table 14:

Code 72 Manufactured Housing and Mobile Homes

Code 721 Recreational Travel Trailers - 8' Wide

Code 722 Mobile Office - 8' Wide or Less / 40' Long or Less

Code 723 Mobile Office - Greater than 8' Wide / Greater than 40' Long

Code 724 Park Model (Not Self-Contained) - 8' Wide

Code 725 Park Model (Not Self-Contained) - Greater than 8' Wide

NOTES: #1. Valuation factors for full cash and limited property values are identical.

#2. If a Code 72, 721, 724, or 725 property is identified as being used for a commercial purpose, A.R.S. §§ 42-13054 and 42-13353 should be consulted to determine whether additional depreciation should be applied.

Valuation Table 14 is located on the next two pages.

***Shaded Areas:** ADDITIONAL DEPRECIATION. You **MUST** refer to page 10.21 of this chapter to determine which Legal Classes and Subclasses of mobile homes, manufactured housing and mobile offices receive additional depreciation.
Only the shaded rows reflect composite valuation factors which incorporate additional depreciation.



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2008 VALUATION TABLE 14
(*See Pages 10.21 and 10.34)

Model Year	Age	*Code 72	*Code 721	Code 722		Age	Model Year
		ALL	ALL	Class 1 & 2	ALL OTHER		
2009	0	90	70	99	99	0	2009
*2009	0			30		0	*2009
2008	0	90	70	99	99	0	2008
*2008	0			30		0	*2008
2007	1	90	70	99	99	1	2007
*2007	1			30		1	*2007
2006	2	90	70	99	99	2	2006
*2006	2			50		2	*2006
2005	3	90	70	95	95	3	2005
*2005	3			64		3	*2005
2004	4	90	70	93	93	4	2004
*2004	4			77		4	*2004
2003	5	89	64	90	90	5	2003
2002	6	89	58	89	89	6	2002
2001	7	88	53	87	87	7	2001
2000	8	88	50	85	85	8	2000
1999	9	87	46	83	83	9	1999
1998	10	87	42	81	81	10	1998
1997	11	86	38	77	77	11	1997
1996	12	85	36	73	73	12	1996
1995	13	84	35	70	70	13	1995
1994	14	83		68	68	14	1994
1993	15	82		62	62	15	1993
1992	16	81		57	57	16	1992
1991	17	80		56	56	17	1991
1990	18	79		54	54	18	1990
1989	19	79		51	51	19	1989
1988	20	78		50	50	20	1988
1987	21	77		49	49	21	1987
1986	22	76		48	48	22	1986
1985	23	75		47	47	23	1985
1984	24	75		46	46	24	1984
1983	25	75		44	44	25	1983
1982	26	75		43	43	26	1982
1981	27	75		41	41	27	1981
1980	28	75		39	40	28	1980
1979	29	75		36		29	1979
1978	30	75		33		30	1978
1977	31	75		30		31	1977
1976	32	75		25		32	1976
1975	33	75		20		33	1975
1974	34	75		18		34	1974
1973	35	75		15		35	1973
1972	36	72		10		36	1972
1971	37	62					1971
1970	38	57					1970

Valuation Table 14 is continued on the next page.



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2008 VALUATION TABLE 14 (continued)
(*See Pages 10.21 and 10.34)

Model Year	Age	*Code 723		*Code 724	Code 725	Age	Model Year
		Class 1 & 2	ALL OTHER	ALL	ALL		
2009	0	99	99	70	95	0	2009
*2009	0	30				0	*2009
2008	0	99	99	70	95	0	2008
*2008	0	30				0	*2008
2007	1	99	99	70	95	1	2007
*2007	1	30				1	*2007
2006	2	99	99	70	95	2	2006
*2006	2	50				2	*2006
2005	3	95	95	70	95	3	2005
*2005	3	64				3	*2005
2004	4	93	93	70	93	4	2004
*2004	4	77				4	*2004
2003	5	90	90	64	90	5	2003
2002	6	89	89	58	88	6	2002
2001	7	87	87	53	87	7	2001
2000	8	85	85	50	85	8	2000
1999	9	83	83	46	82	9	1999
1998	10	81	81	42	79	10	1998
1997	11	77	77	38	76	11	1997
1996	12	73	73	36	73	12	1996
1995	13	70	70	35	70	13	1995
1994	14	68	68		66	14	1994
1993	15	62	62		62	15	1993
1992	16	57	57		57	16	1992
1991	17	56	56		54	17	1991
1990	18	54	54		50	18	1990
1989	19	51	51		47	19	1989
1988	20	50	50		44	20	1988
1987	21	49	49		42	21	1987
1986	22	48	48		41	22	1986
1985	23	47	47		40	23	1985
1984	24	46	46			24	1984
1983	25	44	44			25	1983
1982	26	43	43			26	1982
1981	27	41	41			27	1981
1980	28	39	40			28	1980
1979	29	36				29	1979
1978	30	33				30	1978
1977	31	30				31	1977
1976	32	25				32	1976
1975	33	20				33	1975
1974	34	18				34	1974
1973	35	15				35	1973
1972	36	10				36	1972

End of Valuation Table 14.