



Maricopa County Assessor
Keith E. Russell, MAI

MEMORANDUM

Date: August 23, 2007

To: Maricopa County Property Owners

From: Keith E. Russell, Assessor

cc: Assessor Office

Re: Policy regarding additions resulting in de minimus property valuation increases

Maricopa County Property Owners:

Pursuant to A.R.S §42-15105, my office is sending out the 2008 Notice of Change to those property owners who have seen a change in, or a change to, their property. It is my personal goal to be as accurate as possible in assessing all property in Maricopa County, while at the same time being mindful of government efficiency and resources. With that in mind, it is the policy of the Maricopa County Assessor's Office that all additions to property that would result in an increase of \$4,000 or less to that property's Full Cash Value (FCV) will not receive a 2008 Notice of Change. The resulting increase in assessed value (and ultimately, tax dollars) that would be gained from including such de minimus increases are not offset by the cost to the taxpayers to list, notify, and capture such improvements/increases. If you have any questions regarding this policy, please call my office at 602-506-3406, and a member of my staff will be happy to assist you.